

AMENDMENT TO PURCHASE AGREEMENT
BUYER MUST CLOSE BY:

BUILDING NO.: 31

UNIT NO.: A

The Purchase Agreement between Wilmer Acosta BUYER(S)
_____ BUYER(S)

AND K. HOVNANIAN AT NEWARK URBAN RENEWAL CORP. III, INC.

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 6-26-95.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 125,950.00
2. THE DEPOSITS REQUIRED ARE INCREASED TO \$ 1,000.00
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 124,950.00
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 119,650.00
5. THE PURCHASE PRICE TO BE REFLECTED ON THE DEED
WILL BE \$ 125,950.00
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL
BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE
PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED
BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE
AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN
PARAGRAPHS 1, 2 , 3 AND 4 ABOVE.

DATE July 3, 1995

X Wilmer Acosta
BUYER

BUYER

SELLER CORPORATION:

BY: [Signature]
LAURA VAN VELTHOVEN
DIRECTOR OF MARKETING AND SALES

KHOV038595